

IMPORTANT: This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

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Invesco QQQ TrustSM, Series 1 (the “Trust”)

*(A collective investment scheme authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

Stock Code (USD Counter): 09455
Stock Code (HKD Counter): 03455
Stock Code (RMB Counter): 83455

SECOND REMINDER LETTER

Reference is made to the Notice of Special Meeting of Beneficial Owners dated 25 August 2025 and the Reminder Letter dated 10 September 2025. Terms not otherwise defined in this document shall have the meanings defined in such notices.

Dear Shareholder,

Attention Trust Shareholders: Help Modernize the Invesco QQQ TrustSM, Series 1!

A Special Meeting of Shareholders of the Trust is scheduled to be held on October 24, 2025 at 11:00 a.m., US Central Time. Vote now to approve proposals at the meeting designed to improve the shareholder experience while keeping the same investment exposure.

What does this mean for YOU as a Trust Shareholder?

Lower fees – down 10%
Not a Taxable Event

No Change to Share Value
No Investment Changes

**Approximately US\$70 Million Annual Savings for
Shareholders at Current Asset Levels**

Shareholders as of the Record Date are being asked to consider the following proposals:

- 1) To approve amendments to the Trust’s governing documents to change the Trust’s classification under the Investment Company Act of 1940 from a unit investment trust to an open-end fund.
- 2) To elect 9 Trustees to serve on a newly established Board of Trustees of the Trust.
- 3) To approve an investment advisory agreement between the Trust and Invesco Capital Management LLC.

Notwithstanding the voting arrangements mentioned in the enclosed proxy card, please contact your brokers or intermediaries through which you hold shares of the Trust traded on the Stock Exchange of Hong Kong for the voting arrangement applicable to you.

The Sponsor accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Soft copies of the most recent annual report (including financial statements), Supplement, Prospectus and Product Key Facts Statement of the Trust are available on the Hong Kong website www.invesco.com/hk (which has not been reviewed or approved by the SFC), while printed copies may be obtained from Invesco Hong Kong Limited at 45/F Jardine House, 1 Connaught Place, Central, Hong Kong upon the payment of a reasonable fee.

If you have any queries or require further information or a copy of the proxy statement of the Meeting, please contact Invesco Hong Kong Limited (as the Hong Kong Representative of the Trust) at +852 3128 6000 or at 45/F Jardine House, 1 Connaught Place, Central, Hong Kong.

Thank you in advance for your support.

Invesco Capital Management LLC
as Sponsor of the Trust
30 September 2025